

May 5, 2026

To: All Known Creditors

**RE: Arctic Canadian Diamond Company Ltd. and Burgundy Diamonds (Canada) Limited.
(collectively, the “Petitioners”)**

You are receiving this notice because the Petitioners’ books and records list you as a creditor.

Take notice that on May 1, 2026, the Supreme Court of British Columbia (the “**Court**”) made an Order (the “**Initial Order**”) granting the Petitioners protection pursuant to the *Companies’ Creditors Arrangement Act* R.S.C. 1985, C. C-36 as amended (“**CCAA**”). Pursuant to the Initial Order, FTI Consulting Canada Inc. was appointed as monitor (the “**Monitor**”).

Pursuant to the Initial Order, there is a stay of proceedings until May 11, 2026. A motion is scheduled to be heard on May 11, 2026 (the “**Comeback Motion**”) to, among other matters, extend the stay of proceedings. The stay of proceedings may be extended, as necessary thereafter, pursuant to further orders of the Court.

A copy of the Initial Order is available on the Monitor’s website at:

<https://cfcanada.fticonsulting.com/ACDC/>.

The Monitor will also post on the website any orders issued at the Comeback Motion, as well as other materials filed with the Court in these proceedings.

Please note that during the CCAA proceedings, among other relief provided for in the Initial Order:

- the Petitioners continue to carry on business in the ordinary course;
- all Persons having oral or written agreements with the Petitioners or mandates under an enactment for the supply of goods and/or services, including without limitation all computer software, communication and other data services, centralized banking services, payroll services, insurance, transportation, services, utility or other services to the Business or the Petitioners, are hereby restrained until further Order of this Court from discontinuing, altering, interfering with, or terminating the supply of such goods or services as may be required by the Petitioners, and that the Petitioners shall be entitled to the continued use of their current premises, telephone numbers, facsimile numbers, internet addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the Order Date are paid by the

Petitioners in accordance with normal payment practices of the Petitioners or such other practices as may be agreed upon by the supplier or service provider and the Petitioners and the Monitor, or as may be ordered by this Court.; and

- no action, suit or proceeding in any court or tribunal (each, a “**Proceeding**”) against or in respect of the Petitioners or the Monitor, or affecting the Business or the Property, shall be commenced or continued except with the written consent of the Petitioners and the Monitor or with leave of this Court, and any and all Proceedings currently under way against or in respect of the Petitioners or affecting the Business or the Property are hereby stayed and suspended pending further Order of this Court.

To date, no claims procedure has been approved by the Court and creditors are not required to file a proof of claim at this time.

If you have any questions regarding the foregoing or require further information, please consult the Monitor’s website at <https://cfcanda.fticonsulting.com/ACDC/> or by contacting the Monitor at 1-778-775-1325 or e-mailing ACDC@fticonsulting.com.

FTI Consulting Canada Inc.
Court-appointed Monitor of
Arctic Canadian Diamond Company Ltd. and
Burgundy Diamonds (Canada) Limited.